

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Veal Matthew A.
(Last) (First) (Middle)
355 Interstate Blvd.
(Street)
Sarasota FL 34240
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

1/8/01

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

N/A

4. Issuer Name and Ticker or Trading Symbol

American Communications Enterprises, Inc.

5. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Financial Officer

6. If Amendment, Date of Original (Month/Day/Year)

1

7. Individual or Joint/Group Filing (Check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

Ownership Form; Nature of Indirect
Title of Amt. of Securities Direct (D) or Beneficial
Security Beneficially Owned Indirect (I) Ownership

No securities owned.

Table II -- Derivative Securities Beneficially Owned
(e.g., Puts, Calls, Warrants, Options, Convertible Securities)

<TABLE>
<CAPTION>

Title of Date Exercisable Title and Amt. Conversion Ownership Nature
Derivative and Expiration of Securities or Exercise Form of of Indirect
Security Date Underlying Price of Derivative Beneficial

| ----- | --- | Derivative Securities | Derivative Security | ----- | ----- |
|-------|-----|--------------------------|------------------------|-------|-------|
| <S> | <C> | <C> | <C> | <C> | <C> |

No securities owned.

</TABLE>

| | |
|-------------------------------|---------|
| /s/ Matthew A. Veal | 1/12/01 |
| ----- | ----- |
| Signature of Reporting Person | Date |

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